

**Quarterly Compliance Report on Corporate Governance of Agio Paper & Industries Limited**

**Quarter ending on: 30.06.2012**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	Yes	Will be complied in the Annual Report for the year 2011-2012
(F) Management	49 (IV F)	Yes	Will be complied in the Annual Report for the year 2011-2012
(G) Shareholders	49 (IV G)	Yes	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	Will be complied in the Annual Report for the year 2011-2012
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Will be complied in the Annual Report for the year 2011-2012
<b>VII. Compliance</b>	49 (VII)	Yes	Will be complied in the Annual Report for the year 2011-2012

AGIO PAPER & INDUSTRIES

*Jhu*  
Company Secretary