

**AGIO PAPER & INDUSTRIES LTD.**  
**Regd. Office: 505 Diamond Prestige,**  
**41A, A.J.C Bose Road, Kolkata - 700 017**  
**CIN - L21090WB1984PLC037968**  
**web site : www.agiopaper.com**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30TH JUNE, 2016**

(Rs. In Lacs)

Particulars	Quarter ended			Previous year Ended 31.03.2016 (Audited)
	30.06.2016 (Reviewed)	31.03.2016 (Audited)	30.06.2015 (Reviewed)	
<b>Part: I</b>				
<b>1. Income from operations</b>				
a) Net sales/Income from operations	-	-	-	-
b) Other operating income	-	-	-	-
<b>Total Income from operation (net)</b>	-	-	-	-
<b>2. Expenses</b>				
a) Cost of material consumed	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-
d) Employee benefits expense	5.02	4.07	5.45	20.82
e) Depreciation and amortisation expense	4.82	5.83	5.90	23.66
f) Power and Fuel	1.74	1.45	1.52	5.97
g) Other expenses	40.28	45.72	20.20	97.86
<b>Total expenses</b>	<b>51.86</b>	<b>57.07</b>	<b>33.07</b>	<b>148.31</b>
<b>3. Profit/(Loss) from operations before other income, finance cost (1-2)</b>	<b>(51.86)</b>	<b>(57.07)</b>	<b>(33.07)</b>	<b>(148.31)</b>
4. Other income	13.67	5.50	1.09	7.10
<b>5. Profit/(Loss) from ordinary activities before finance costs (3-4)</b>	<b>(38.19)</b>	<b>(51.57)</b>	<b>(31.98)</b>	<b>(141.21)</b>
6. Finance cost	-	0.02	0.02	0.02
<b>7. Profit/(Loss) from ordinary activities before Tax (5-6)</b>	<b>(38.19)</b>	<b>(51.59)</b>	<b>(32.00)</b>	<b>(141.23)</b>
8. Tax Expense	-	5.50	-	5.50
<b>9. Net Profit/(Loss) for the period (7-8)</b>	<b>(38.19)</b>	<b>(57.09)</b>	<b>(32.00)</b>	<b>(146.73)</b>
10. Paid up Equity Share Capital (Face value Rs.10/- each)	1,612.74	1,612.74	1,612.74	1,612.74
11. Reserves excluding revaluation reserve as per balance sheet of previous accounting year.				(1,996.54)
<b>12. Earning Per Share (of Rs.10/-each)(not annualised):</b>				
<b>Basic &amp; Diluted</b>	<b>(0.24)</b>	<b>(0.35)</b>	<b>(0.20)</b>	<b>(0.91)</b>

**Notes:**

- There are no extra-ordinary and exceptional items to report for the above reported periods.
- The above results for the Quarter ended 30th June, 2016 has been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 6th August, 2016.
- The Operation of paper factory at Bilaspur is under suspension since 6th October, 2010 because of pollution control issues. Efforts are being made to comply with the norms and alternate means are also explored to start the factory along with new paper mill and power plant. In view of future plans and valuation of fixed Assets of the company, no impairment of fixed assets is envisaged by the management which is reported by the auditors in their report.
- The net worth of the Company has been 50% eroded. However based on the continuous financial support from a promoter company, including plan of infusing preferential capital by 25 crores in the current financial year and the future outlook, the company maintains the going concern concept. The auditors of the Company have put attention to this fact in their report. The Company has been paying loan as per the compromise settlement entered into with the secured lender.
- During the quarter the company has issued total 3,34,000 10% non-cumulative redeemable preference shares of Rs. 100 each on private placement basis as approved by the shareholders in the AGM held on 30th May, 2015 & on 13th June, 2016.
- Segment reporting as defined in Accounting Standard - 17 is not applicable, since the operation of the company relates to only one segment i.e. Paper.
- Corresponding figures of the previous period / year have been regrouped to make them comparable, wherever necessary.

On behalf of the Board  
for Agio Paper & Industries Ltd.

Ankif Jalan  
Director  
DIN -02577501

Kolkata  
Dated: 6th August, 2016

