

AGIO PAPER & INDUSTRIES LTD.
Regd. Office: 505 Diamond Prestige,
41A, A.J.C Bose Road, Kolkata - 700 017
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2013

(Rs. In Lacs)

Particulars	Quarter ended			Previous year Ended 31.03.2013 (Audited)
	30.06.2013 (Reviewed)	31.03.2013 (Unaudited)	30.06.2012 (Reviewed)	
Part: I				
1. Income from operations				
a) Net sales/Income from operations	-	1.97	0.50	3.48
b) Other operating income	4.87	11.36	-	37.02
Total Income from operation (net)	4.87	13.33	0.50	40.50
2. Expenses				
a) Cost of material consumed	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	1.91	0.88	3.30
d) Employee benefits expense	10.42	18.57	30.83	191.74
e) Depreciation and amortisation expense	6.65	6.66	30.94	27.71
f) Power and Fuel	3.83	3.15	5.48	19.39
g) Other expenses	13.26	126.00	10.72	163.55
Total expenses	34.16	156.29	78.85	405.69
3. Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	(29.29)	(142.96)	(78.35)	(365.19)
4. Other income	1.22	3.58	8.14	9.49
5. Profit/(Loss) from ordinary activities before finance costs & exceptional items (3-4)	(28.07)	(139.38)	(70.21)	(355.70)
6. Finance cost	116.85	117.87	109.79	456.51
7. Profit/(Loss) from ordinary activities after finance costs & before exceptional items (5-6)	(144.92)	(257.25)	(180.00)	(812.21)
8. Exceptional items	-	-	-	-
9. Profit/(Loss) from ordinary activities before Tax (7-8)	(144.92)	(257.25)	(180.00)	(812.21)
10. Tax Expense	-	-	-	-
11. Net Profit/(Loss) from Ordinary activities after tax (9-10)	(144.92)	(257.25)	(180.00)	(812.21)
12. Extraordinary item (net of tax expenses)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(144.92)	(257.25)	(180.00)	(812.21)
14. Paid up Equity Share Capital (Face value Rs.10/- each)	1,612.74	1,612.74	1,612.74	1,612.74
15. Reserves excluding revaluation reserve as per balance sheet of previous accounting year.				(1,616.80)
16. Earning Per Share (before & after extraordinary items) (of Rs.10/-each)(not annualised):				
a) Basic	(0.90)	(1.60)	(1.12)	(5.04)
b) Diluted	(0.90)	(1.60)	(1.12)	(5.04)
17. Earning Per Share (after extraordinary items) (of Rs.10/-each)(not annualised):				
a) Basic	(0.90)	(1.60)	(1.12)	(5.04)
b) Diluted	(0.90)	(1.60)	(1.12)	(5.04)



(Rs. In Lacs)

Particulars	Quarter ended			Previous year Ended
	30.06.2013 (Reviewed)	31.03.2013 (Unaudited)	30.06.2012 (Reviewed)	31.03.2013 (Audited)
Part:II				
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
a) Number of Shares	7,382,375	7,382,375	7,397,163	7,382,375
b) Percentage of Shareholding	45.78	45.78	45.87	45.78
2. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of shares	8,743,025	8,743,025	8,728,237	8,743,025
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.22	54.22	54.13	54.22

Particulars	3 months ended (30/06/2013)
B. INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results for the Quarter ended 30th June,2013 has been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14.08.2013.
- The Operation of paper factory at Bilaspur is under suspension since 6th October, 2010 because of pollution control issues. Efforts are being made to comply with the norms and alternate means are also explored to start the factory along with new paper mill and power plant. In view of future plans and valuation of fixed Assets of the company, no impairment is envisaged by the management which is mentioned in the auditors report.
- The net worth of the company is fully eroded. In view of continuous losses and non operation of the paper factory, the company has not been able to meet some of its obligation towards loan and interest payments. However based on the continuous financial support by a promoter company and the future outlook, the company maintains the going concern concept.
- Segment reporting as defined in Accounting Standard - 17 is not applicable, since the operation of the company relates to only one segment i.e. Paper.
- Corresponding figures of the previous period / year have been regrouped to make them comparable, wherever necessary.

On behalf of the Board
for Agio Paper & Industries Ltd.

Ankit Jalan
Director

Kolkata
Dated: 14.08.2013

