

AGIO PAPER & INDUSTRIES LTD.
Regd. Office: 505, Diamond Prestige
41A, A.J.C. Bose Road, Kolkata-700 017

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

(Rs. In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended 31.03.2011 (Audited)
	31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	
1.a) Net sales/Income from operations	1.27	5.09	391.29	12.03	1,382.94	1,460.28
b) Other operating income	12.84	19.83	2.29	35.61	4.56	963.89
2. Expenditure						
a) (Increase)/ Decrease in Stock in Trade and work in progress	1.13	5.54	366.45	15.78	124.00	208.47
b) Consumption of raw materials	-	-	3.68	-	470.10	474.41
c) Purchase of traded materials	-	-	-	-	-	-
d) Manufacturing expenses	1.46	10.28	17.67	15.51	379.64	425.77
e) Power & Fuel	6.27	7.26	29.04	23.45	255.39	292.09
f) Employees cost	36.52	41.33	46.47	118.11	189.54	232.25
g) Depreciation	30.34	31.28	31.68	92.56	94.98	483.03
h) Other expenditure	17.13	28.77	38.18	69.56	135.82	195.54
3. Profit(+)/Loss(-) from operations before Other Income, Interest & Exceptional Items	(78.74)	(99.54)	(139.59)	(287.33)	(261.97)	112.61
4. Other Income	1.20	1.16	2.15	3.50	6.78	12.15
5. Profit(+)/Loss(-) before Interest & Exceptional Items	(77.54)	(98.38)	(137.44)	(283.83)	(255.19)	124.76
6. Interest	104.45	99.52	28.71	292.26	77.15	301.84
7. Profit(+)/Loss(-) after Interest but before Exceptional Items	(181.99)	(197.90)	(166.15)	(576.09)	(332.34)	(177.08)
8. Exceptional Items	-	-	-	-	-	-
9. Profit(+)/Loss(-) from Ordinary activities before Tax	(181.99)	(197.90)	(166.15)	(576.09)	(332.34)	(177.08)
10. Tax Expenses	-	-	-	-	-	18.21
11. Net Profit (+)/Loss (-) from Ordinary activities after tax	(181.99)	(197.90)	(166.15)	(576.09)	(332.34)	(195.29)
12. Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13. Net Profit (+)/Loss (-) for the period	(181.99)	(197.90)	(166.15)	(576.09)	(332.34)	(195.29)
14. Paid up Equity Share Capital (Face value Rs.10/- each)	1,612.74	1,612.74	612.74	1,612.74	612.74	1,612.74
15. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year.						506.37
16. Earning Per Share (Basic and Diluted)	(1.13)	(1.23)	(2.71)	(3.57)	(5.42)	(3.15)
17. Public Shareholding						
a) Number of Shares	7,407,342	7,411,831	2,970,766	7,407,342	2,970,766	7,470,766
b) Percentage of Shareholding	45.94	45.96	48.50	45.94	48.50	46.33
18. Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	8,718,058	8,713,569	3,154,634	8,718,058	3,154,634	8,654,634
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.06	54.04	51.50	54.06	51.50	53.67

Notes:

1. The above results, as reviewed and recommended by the Audit Committee, were approved by the Board of Directors at their meeting held on 13.02.2012 and the Statutory Auditors has carried out the 'Limited Review' as required under clause 41 of the Listing Agreement.

2. As reported earlier the factory has been kept under shut down since 06/10/2010 due to pollution control issues. The management of the company is in the process of finalizing a new road map for the production of new products mix where existing pollution controls mechanism are sufficient to carry out the new processes and the management expects to restart the factory at the earliest.

3. Segment Reporting as defined in Accounting Standard - 17 is not applicable, since the operation of the company relates to only one segment i.e. Paper.

4. Provision for Current & Deferred Tax will be made at the year end.

5. Investors complaints were received during the quarter - Nil. No complaint was pending at the beginning or at the end of the quarter.

6. Corresponding figures of the previous period / year have been regrouped to make them comparable, wherever necessary.

On behalf of the Board
for Agio Paper & Industries Ltd.

Kolkata
Dated: 13.02.2012

Ankit Jalan
Director