

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2011

(Rs. In Lacs)

Particulars	UNAUDITED		AUDITED
	Quarter Ended 30.06.2011	Quarter Ended 30.06.2010	Year Ended 31.03.2011
1.a) Net sales/Income from operations	5.67	573.19	1,460.28
b) Other operating Income	-	0.08	14.62
2. Expenditure			
a) (Increase)/ Decrease in Stock in Trade and work in progress	9.12	(93.49)	201.74
b) Consumption of raw materials	-	262.13	474.41
c) Purchase of traded materials	-	-	-
d) Manufacturing Expenses	3.77	199.02	432.49
e) Power & Fuel	9.92	111.98	292.09
f) Employees Cost	40.26	74.20	233.18
g) Depreciation	30.94	31.62	125.95
h) Other Expenditure	23.66	86.62	192.37
3. Profit(+)/Loss(-) from operations before Other Income, Interest & Exceptional Items	(112.00)	(98.81)	(477.33)
4. Other Income	4.08	1.00	12.15
5. Profit(+)/Loss(-) before Interest & Exceptional Items	(107.92)	(97.81)	(465.18)
6. Interest	88.28	21.29	301.84
7. Profit(+)/Loss(-) after Interest but before Exceptional Items	(196.20)	(119.10)	(767.02)
8. Exceptional Items	-	-	-
9. Profit(+)/Loss(-) from Ordinary Activities before Tax	(196.20)	(119.10)	(767.02)
10. Tax Expense	-	-	18.21
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax	(196.20)	(119.10)	(785.23)
12. Extraordinary Item (net of tax expenses)	-	-	(589.94)
13. Net Profit (+)/Loss (-) from the period	(196.20)	(119.10)	(195.29)
14. Paid up Equity Share Capital (Face value Rs.10/- each)	1,612.74	612.74	1,612.74
15. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year ended 31.03.2011	-	-	506.37
16. EPS	(1.22)	(1.94)	(3.15)
17. Public Shareholding			
a) Number of Shares	7,411,831	2,970,766	7,470,766
b) Percentage of Shareholding	45.96	48.50	46.33
18. Promoters and promoter group shareholding			
a) Pledged/Encumbered			
- Number of shares	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
b) Non-encumbered			
- Number of shares	8,713,569	3,154,634	8,654,634
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.04	51.50	53.67

Notes:

1. The above results for the Quarter ended 30th June, 2011 has been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 12.08.2011.

2. Significant progress has been achieved for the installation of additional Paper Machine with an annual capacity of 18,000 MT. The management expects the commencement of paper production at the earliest. The pulp mill section of additional paper machine

3. The factory remains under shut down w.e.f. 6th October, 2010 to fulfill certain pollution control measures.

4. Segment Reporting as defined in Accounting Standard - 17 is not applicable, since the operation of the company relates to only one segment i.e. Paper.

5. Investors complaints were received during the quarter - Nil. No complaint was pending at the beginning or at the end of the quarter.

6. Provision of taxation will be made at the end of the year.

7. Corresponding figures of the previous period / year has been regrouped to make them comparable wherever necessary.

For and on behalf of the Board
for Agio Paper & Industries Ltd.

Place : Kolkata
Dated: 12.08.2011

Ankit Jalan
Director