

AGIO PAPER & INDUSTRIES LTD.
Regd. Office: 505, Diamond Prestige
41A, A.J.C. Bose Road, Kolkata-700 017

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

(Rs. In Lacs)

Particulars	For the Quarter Ended 30.09.2011 (Unaudited)	For the Quarter Ended 30.09.2010 (Unaudited)	For the Half Year Ended 30.09.2011 (Unaudited)	For the Half Year Ended 30.09.2010 (Unaudited)	For the Year Ended 31.03.2011 (Audited)
1.a) Net sales/Income from operations	5.09	418.47	10.76	991.66	1,460.28
b) Other operating income	19.83	2.27	22.77	2.27	14.62
2. Expenditure					
a) (Increase)/ Decrease in Stock in Trade and work in progress	5.54	(148.95)	14.65	(242.44)	201.74
b) Consumption of raw materials	-	204.29	-	466.42	474.41
c) Purchase of traded materials	-	-	-	-	-
d) Manufacturing expenses	10.28	162.94	14.06	361.96	432.49
e) Power & Fuel	7.26	114.38	17.18	226.36	292.09
f) Employees cost	41.33	68.87	81.59	143.07	233.18
g) Depreciation	31.28	31.68	62.22	63.30	125.95
h) Other expenditure	28.77	11.02	52.43	97.64	192.37
3. Profit(+)/Loss(-) from operations before Other Income, Interest & Exceptional Items	(99.54)	(23.49)	(208.60)	(122.38)	(477.33)
4. Other Income	1.16	3.55	2.30	4.63	12.15
5. Profit(+)/Loss(-) before Interest & Exceptional Items	(98.38)	(19.94)	(206.30)	(117.75)	(465.18)
6. Interest	99.52	27.15	187.80	48.44	301.84
7. Profit(+)/Loss(-) after Interest but before Exceptional Items	(197.90)	(47.09)	(394.10)	(166.19)	(767.02)
8. Exceptional Items	-	-	-	-	-
9. Profit(+)/Loss(-) from Ordinary activities before Tax	(197.90)	(47.09)	(394.10)	(166.19)	(767.02)
10. Tax Expenses	-	-	-	-	18.21
11. Net Profit (+)/Loss (-) from Ordinary activities after tax	(197.90)	(47.09)	(394.10)	(166.19)	(785.23)
12. Extraordinary Item (net of tax expenses)	-	-	-	-	(589.94)
13. Net Profit (+)/Loss (-) for the period	(197.90)	(47.09)	(394.10)	(166.19)	(195.29)
14. Paid up Equity Share Capital (Face value Rs.10/- each)	1,612.74	612.74	1,612.74	612.74	1,612.74
15. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year.	-	-	-	-	506.37
16. Earning Per Share (Basic and Diluted)	(1.23)	(0.77)	(2.44)	(2.71)	(3.15)
17. Public Shareholding					
a) Number of Shares	7,411,831	2,970,766	7,411,831	2,970,766	7,470,766
b) Percentage of Shareholding	45.96	48.50	45.96	48.50	46.33
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	8,713,569	3,154,634	8,713,569	3,154,634	8,654,634
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.04	51.50	54.04	51.50	53.67

Unaudited Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at 30.09.2011 UNAUDITED	As at 30.09.2010 UNAUDITED	As at 31.03.2011 AUDITED
SHAREHOLDERS FUND :			
i) Share Capital	1,612.74	612.74	1,612.74
ii) Share Application Money Pending Allotment	-	45.50	-
ii) Reserves & Surplus	506.37	306.37	506.37
DEFERRED TAX LIABILITIES	11.37	52.22	11.37
LOAN FUNDS	3,404.27	4,878.47	2,976.97
TOTAL :	5,534.75	5,895.30	5,107.45
FIXED ASSETS	4,414.37	5,012.22	4,476.55
CURRENT ASSETS, LOANS & ADVANCES :			
i) Inventories	220.51	707.57	198.49
ii) Sundry Debtors	29.35	66.05	27.00
iii) Cash and Bank Balances	11.09	29.99	16.81
iv) Loan and Advances	280.98	348.87	243.51
LESS: CURRENT LIABILITIES AND PROVISIONS :			
i) Liabilities	324.61	744.09	369.77
ii) Provisions	107.64	112.81	101.74
NET CURRENT ASSETS	109.68	295.58	14.30
PROFIT AND LOSS ACCOUNT	1,010.70	587.50	616.60
TOTAL :	5,534.75	5,895.30	5,107.45

Notes:

- The above results, as reviewed and recommended by the Audit Committee, were approved by the Board of Directors at their meeting held on 14.11.2011 and the Statutory Auditors has carried out the 'Limited Review' as required under clause 41 of the Listing Agreement.
- Significant progress has been achieved for the installation of additional Paper Machine with an annual capacity of 18,000 MT. The management expects the commencement of paper production at the earliest. The pulp mill section of additional paper machine is still under trail run.
- The factory has been kept under shut down w.e.f. 6th October, 2010 to fulfill certain pollution control measures. The management expects to get the clearance from the department at the earliest.
- Segment Reporting as defined in Accounting Standard - 17 is not applicable, since the operation of the company relates to only one segment i.e. Paper.
- Provision for Current & Deferred Tax will be made at the year end.
- Investors complaints were received during the quarter - Nil. No complaint was pending at the beginning or at the end of the quarter.
- Corresponding figures of the previous period / year have been regrouped to make them comparable, wherever necessary.

On behalf of the Board
for Agjo Paper & Industries Ltd.

Kolkata
Dated: 14.11.2011

Ankit Jalan
Director