

AGIO PAPER & INDUSTRIES LTD.
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UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs. In Lacs)

Particulars	For the Quarter Ended 31.12.2015 (Unaudited)	For the Quarter Ended 30.09.2015 (Unaudited)	For the Quarter Ended 31.12.2014 (Unaudited)	For the Nine Months Ended 31.12.2015 (Unaudited)	For the Nine Months Ended 31.12.2014 (Unaudited)	For the Year Ended 31.03.2015 (Audited)
1. Income from operations						
Net sales/Income from operations (Net of excise duty)	-	-	-	-	-	-
Other operating income	-	-	0.28	-	3.07	5.66
Total income from operations (net)	-	-	0.28	-	3.07	5.66
2. Expenses						
a) Cost of material consumed	-	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
d) Employee benefits expense	5.45	5.85	7.38	16.75	23.11	30.54
e) Depreciation and amortisation expense	5.96	5.97	6.89	17.83	21.45	28.86
f) Power and Fuel	1.44	1.56	1.48	4.52	4.61	6.06
g) Other expenses	12.59	19.33	9.15	52.14	43.26	65.66
Total expenses	25.44	32.71	24.90	91.24	92.43	131.12
3. Profit/(Loss) from operations before other income & finance cost (1-2)	(25.44)	(32.71)	(24.62)	(91.24)	(89.36)	(125.46)
4. Other income	0.46	0.05	2.55	1.60	7.48	469.09
5. Profit/(Loss) from ordinary activities before finance costs (3-4)	(24.98)	(32.66)	(22.07)	(89.64)	(81.88)	343.63
6. Finance cost	-	-	146.61	-	422.93	-
7. Profit/(Loss) from ordinary activities before Tax (5-6)	(24.98)	(32.66)	(168.68)	(89.64)	(504.81)	343.63
8. Tax Expense	-	-	-	-	-	-
9. Net Profit/(Loss) for the period (7-8)	(24.98)	(32.66)	(168.68)	(89.64)	(504.81)	343.63
10. Paid up Equity Share Capital (Face value Rs.10/- each)	1,612.74	1,612.74	1,612.74	1,612.74	1,612.74	1,612.74
11. Reserves excluding revaluation reserve as per balance sheet of previous accounting year.						(1,849.82)
12. Earning Per Share (of Rs.10/-each)(not annualised):						
Basic & Diluted	(0.15)	(0.20)	(1.05)	(0.56)	(3.13)	2.13

Notes:

- There are no extra-ordinary and exceptional items to report for the above reported periods.
- The above results for the Quarter and nine months ended 31st December, 2015 has been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 30.01.2016.
- The Operation of paper factory at Bilaspur is under suspension since 6th October, 2010 because of pollution control issues. Efforts are being made to comply with the norms and alternate means are also explored to start the factory along with new paper mill and power plant. In view of future plans and valuation of fixed Assets of the company, no impairment of fixed assets is envisaged by the management which is reported by the auditors in their report.
- The net worth of the Company has been almost eroded. However based on the continuous financial support from a promoter company and the future outlook, the company maintains the going concern concept. The Company has started repayment of loan as per compromise settlement entered into bank. The auditors of the Company have put attention to this fact in their report.
- During the nine months ended 31st December, 2015 the company has issued 554,604 10% non-cumulative redeemable preference shares including 186,298 shares issued during the quarter ended 31st December, 2015 on private placement basis as approved by the shareholders in the AGM held on 30th May, 2015.
- Segment Reporting as defined in Accounting Standard - 17 is not applicable, since the operation of the company relates to only one segment i.e. Paper.
- Corresponding figures of the previous period / year have been regrouped to make them comparable, wherever necessary.

On behalf of the Board
for Agio Paper & Industries Ltd.

Ankit Jalan
Director
DIN - 02577501

Kolkata
Dated: 30.01.2016

